

Bella Lago & Sereno @ Briarwood POA INC					
Projected Budget for 2011					
			Budget for 2010	Projected Actual for 2010	Preliminary Budget for 2011
Revenue			372 per year	\$372 per yr	\$372 per yr
Operating assessments			\$15,624	\$15,720	\$16,740
Capital Contribution fees			\$2,000	\$1,000	\$1,000
Interest Earned			\$0	\$30	\$0
Late Fees			\$0	\$150	\$0
Developer Subsidy			\$0	\$0	\$0
Total			\$17,624	\$16,900	\$17,740
Expenses					
Landscaping Maintenance			\$7,200	\$8,700	\$7,200
Landscaping Plants/Mulch			\$5,074	\$4,500	\$5,190
Office/Postage/Admin			\$600	\$500	\$600
Tax Return Prep			\$350	\$350	\$350
Miscellaneous			\$1,000	\$250	\$1,000
Accounting			\$1,600	\$800	\$1,600
Property Management			\$1,800	\$1,800	\$1,800
Total Expenses			\$17,624	\$16,900	\$17,740
Net Income			\$0	\$0	\$0